



Tax Policy

Vibhavadi Medical Center Public Company Limited and its subsidiaries (“the Company”) are committed to continuously complying with the policies and principles of good corporate governance, conducting business transparently, and acknowledging the duties and responsibilities regarding tax operations to align with the Company’s sustainable operational guidelines, strategies, and business goals. Therefore, the Company has established a tax policy based on the following principles:

Tax Guideline

1. The Company remits taxes or claims refunds correctly, appropriately, and within the specified time frame according to relevant laws or regulations to ensure transparency in tax operations. The Company does not have a policy to change or transfer value to evade taxes.
2. The Company manages tax planning and utilizes various tax benefits to pay taxes in an appropriate amount and in accordance with the law.
3. There is a study and evaluation of tax implications when there are new investment projects or transactions, as well as when there are new tax laws or policies, to cover the benefits for the stakeholders.
4. Assign individuals with tax expertise to coordinate and communicate with government tax authorities, and promote continuous training and education in tax knowledge to ensure accurate and compliant business operations.

Transfer Pricing

Transactions between the Company and any company in the group are subject to the principle of comparing transfer prices with general market prices to ensure that tax payments are fair and correct as required by law."

Tax Risk Management

1. Disclosure of complete tax information in accordance with legal requirements.

2. The Company has the income tax monitored and reported by an independent auditor. Current income tax and deferred income tax are presented correctly.
3. Compliance with taxation procedures - the Company is committed to managing tax with responsibility, adheres and complies with related law and regulations. In case when the taxation law does not provide precise solution, the Company will use its prudent and transparent approach as a guideline for taxation matters.
4. Moreover, the Company has in place the guidelines for filing for tax refund on time, correct and adequate.

Tax Transparency

1. The Company emphasizes disclosing information adequately in accordance with the legal provision applied to all areas in which the Company conducts business.
2. This also covers the information that leads to correct understanding on tax refund for the company and provision of requested information during the tax audit process. In such case, the Company is confident that all documents are prepared and in accordance with the related taxation requirement.