

No. 5/2022

February 25, 2022

Subject : Notification of the Resolutions of the Board of Directors Meeting
No. 1/2022 Approving the Dividend Payment and the Convening of the
2022 Annual General Shareholders' Meeting.
To President of the Stock Exchange of Thailand

Whereas, the Board of Directors' Meeting No 1/2022 of Vibhavadi Medical Center Public Company Limited (the "Company"), which was held on 25 February 2022 at 10.30 hrs. At Vibhavadi Hospital no.51/3 Ngamwongwan Road, Ladyao, Jatujak, Bangkok, has passed the important resolutions which can be summarized as follows:

1. Approved the Company's Statement of Financial Position and Statement of Comprehensive Income (balance sheet and profit and loss statements) as well as acknowledged the auditor's report as of 31 December 2021 of the Company. The above matter shall be proposed to the 2022 Annual General Shareholders' Meeting for further consideration and approval.

2. Approved the dividend payment for the year 2021 to the shareholders at the rate of Baht 0.05 per one ordinary share for a total amount of 13,575,865,582 shares, the total dividend payment is Baht 678,793,279.10 (Six hundred seventy-eight million seven hundred ninety-three thousand two hundred seventy-nine baht and ten stang). The Record Date on which the shareholders shall have the right to receive dividends on 11 May 2022. The dividends will be paid on 25 May 2022. However, the right to receive dividend is not confirmed without the 2022 Annual General Shareholders' Meeting approval.

3. The Board of Directors agreed with the Nomination and Remuneration Committee's recommendation approved the reappointment of directors who will retire by rotation in 2022 as follows:

3.1 The directors who will retire by rotation are:

3.1.1 Mrs. Yada Putthkayon

3.1.2 Mr. Pongpat Patanavanich

3.1.3 Mr. Pramuk Unachak

3.1.4 Mr. Chainarin Sairungsri

3.1.5 Mr. Racha Somburanasin

3.2 The following 4 directors will be reappointed:

3.2.1 Mrs. Yada Putthkayon

3.2.2 Mr. Pongpat Patanavanich

3.2.3 Mr. Pramuk Unachak

3.2.4 Mr. Chainarin Sairungsri

3.3 Mr. Racha Somburanasin will not seek reappointment.

3.4 Mr. Pichaya Somburanasin will be nominated as a new Director replacing Mr. Racha Somburanasin. The above matter shall be proposed to the 2022 Annual General Shareholders' Meeting for further consideration and approval.

4. The Board of Directors agreed with the Nomination and Remuneration Committee's recommendation to propose the 2022 Annual General Shareholders' Meeting to approve the remuneration and bonus for Directors and Sub-Committee Members for the year 2022 of not exceeding Baht 10,650,000 (Ten million six hundred fifty thousand baht only). The above matter shall be proposed to the 2022 Annual General Shareholders' Meeting for further consideration and approval.

5. The Board of Directors agreed with the Audit Committee to propose

Mr. Peradate Phongsathainsak Registration No. 4752

Mr. Thanawut Piboonsawat Registration No. 6699

Miss Soraya Tintasuwan Registration No. 8658

Mr. Suwat Maneekanoksakul Registration No. 8134

Miss Potjanarat Siripipat Registration No. 9012

Miss Roongnapha Saengchan Registration No. 10142

Miss Techinee Pornpenpob Registration No. 10769

of Dhammarniti auditing Public Company Limited as the auditor of the Company for the fiscal year 2022, whereby any one or the auditors shall have the authority to

conduct the audit and express an opinion in the financial statements of the Company. In the case that the auditors whose names appear above cannot carry out their duty, Dhammarniti auditing Public Company Limited is authorized to appoint another auditor of Dhammarniti auditing Public Company Limited to perform the work. The audit fee for the year of 2022 will amount to Baht 1,500,000 (One million five hundred thousand baht only) in total. The above matter shall be proposed to the 2022 Annual General Shareholders' Meeting for further consideration and approval.

6. Approved to set the date of the Annual General Meeting of Shareholders for the Year 2022 on Thursday 28 April 2022 at 13.00 hrs. at the conference room, 9th Floor (Building 4), Vibhavadi Hospital, 51/3 Ngamwongwan Road, Ladyao, Jatujak, Bangkok 10900 to consider and approve the following agendas:

- Agenda Item 1 To consider and approve the Minutes of the 2021 Annual General Meeting of Shareholders.
- Agenda Item 2 To acknowledge the Company's 2021 Performance Results of the Company.
- Agenda Item 3 To consider and approve the Financial Statement for the year ended December 31, 2021.
- Agenda Item 4 To consider and approve the payment of dividend from the operating results for the year 2021.
- Agenda Item 5 To consider and approve the appointment of the Board of Directors in replacement of those who are retired by rotation.
- Agenda Item 6 To consider and approve the Directors' and the Committee's remuneration and bonus.
- Agenda Item 7 To consider and approve the appointment of Auditor and Auditing fees for the year 2022.
- Agenda Item 8 Others matters. (if any)

The Record Date on which the shareholders have the right to attend the 2022 Annual General Shareholders' meeting shall be on 22 March 2022.

For the benefits of the shareholders, the Company will post the Notice of the 2022 Annual General Shareholders' Meeting, and other relevant documents on the Company's website (www.vibhavadi.com) on 22 March 2022 onwards.

Please be informed accordingly.

Respectfully yours,

(Mr.Phijit Wiriyaattakul)

Managing Director