

Ref.No. 10/2022

March 8,2022

Subject : Notification of investment in Thonburi Rangsit Hospital Project
To : The President of The Stock Exchange of Thailand

The Board of directors of Vibhavadi Medical Center Public Company Limited (VIBHA) at a meeting No.1/2022 held on February 28, 2022 passed the resolution an investment in Thonburi Rangsit Hospital Project. Investment of Baht 270 Million (Two hundred and seventy million baht only), representing 10% of the registered capital of 27,000,000 shares at the price at Baht 100.- per share to Baht 2,700 Million .

The project will operate under a new joint venture company. It has a registered capital of Baht 2,700 Million, with 4 shareholders, detail as follows :

List of Shareholders	No.of Shares	% of shareholding)
Thonburi Healthcare Group Pcl (THG)	8,100,000	30.00
Ramkhamhaeng Hospital Pcl. (RAM)	10,8000,000	40.00
Group Dr.Noppasin Takerngdej	5,400,000	20.00
Vibhavadi Medical Center Pcl.(VIBHA)	2,700,000	10.00
Total	27,000,000	100.00

The investment in Thonburi Rangsit Hospital Project is a joint investment in a newly established company.Together with 3 other investors, such investment is the acquisition of shares of a newly established joint venture company in the future ,where each investor invests at the par price. The size of the asset acquisition transaction based on the total value of consideration criteria equal to 0.95% according to the Company's audited consolidated financial statements ending December 31, 2021 and when including the size of the asset acquisition transaction during the previous 6 months will result in the maximum total transaction size equal to 1.51% of the total value of consideration which is considered a small item because the transaction size is less than 15% of total assets.

Please be informed accordingly,

Yours sincerely,

(Mr.Chaisith Viriyamettakul)
Chief Executive Officer