

No. 11/2023

February 27, 2023

Subject: Notification of the change in the Company's dividend payment policy.

To: President

The Stock Exchange of Thailand

The Board of Directors' meeting of Vibhavadi Medical Center Public Company Limited ("the Company") No. 1/2023, held on February 27, 2023 has the resolution approved to change the Company's dividend payment policy to be in line with the business plan, investment for business expansion, including economic conditions and interest rates increases trend, the details are as follows:

The existing-policy

The Company has the p Dividend Payment Dividend Payment policy to pay dividends at a rate of not less 80% of the net profit of the Company after the deduction other legal reserves as annually prescribed by relevant laws and the Company. However, the dividend payment shall be considered from other factors such as cashflow, liquidity, conditions and limitations as prescribed in contracts, as well as investment plans of the company and its affiliates. Including other necessities and suitability in the future. The annual dividend payment shall be approved by the Shareholders' Meeting, except for the interim dividend payment which can be approve by the Board of Directors.

The new policy

The Company has the policy to pay dividends at a rate of not less 50% of the net profit of the Company after the deduction legal reserves as annually prescribed by relevant laws and the Company. However, the dividend payment shall be considered from other factors such as cashflow, liquidity, conditions and limitations as prescribed in contracts, as well as investment plans of the company and its affiliates. Including other necessities and suitability in the future. The annual dividend payment shall be approved by the Shareholders' Meeting, except for the interim dividend payment which can be approve by the Board of Directors.

The aforementioned change will be effective from the operating results of the year 2023 onwards until there is change.

Please be informed accordingly.

Sincerely Yours,

(Mr. Phijit Wiriyamettakul)

Managing Director